

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded volatile before closing with 0.91% gain at 24131 level on Friday. Banking index underperformed the benchmark index as it closed with 0.29% gain at 52055 level.
- India VIX closed with 5.13% cut at 14.42 level.
- Among Sectors NIFTYPHARMA outperformed the benchmark index as it closed with 2.35% gain while NIFTYREALTY underperformed as it closed with 0.51% cut.
- Broader market traded lagged the benchmark index as both MIDCAP and SMALLCAP index closed with 0.16% and 0.75% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than the 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- Both European markets (DAX) and US markets (DJIA) closed higher on Friday. Asian Markets are largely trading higher today.

Intraday Market Outlook

- Benchmark index is likely to trade volatile today. Index has support at 24000 - 23900 level and resistance at 24300 - 24350 level.
- Banking index is likely to trade in line with the benchmark index with support at 51600 - 51400 level and resistance at 52500 - 52700 level.
- DIVISLAB closed with a positive candlestick pattern and it is likely to trade with a positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	23900	24000	24,131	24300	24350
BANK NIFTY	51400	51600	52,056	52500	52700

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	24,131	0.91%
BANK NIFTY	52,056	0.29%
FINNIFTY	24,010	0.38%
NIFTYNEXT50	70,727	0.67%
MIDCAP SELECT	12,620	0.52%
SENSEX	79,803	0.96%
VIX	14.43	-5.12%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	23,369	1.01%
NIFTY FMCG	57,944	0.41%
NIFTY IT	43,146	0.41%
NIFTY METAL	9,034	0.77%
NIFTYPHARM	22,240	2.35%
NIFTY REALTY	1,020	-0.51%
NIFTY PSE	10,121	0.20%
NIFTYPTBA	25,328	0.37%
NIFTYPSUBA	6,814	-0.48%
NIFTYMIDCA	56,393	0.16%
NIFTYSMLC	18,651	0.75%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-4,383.6
DII	5,723.3

Source: NSE

Market Breath (Nifty 50)

Advance	44
Decline	6
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,08,459
5 Days Average	1,23,972

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
DIVISLAB	6,172.7	3.7%	Positive	5918.7	6,045.7	6,127.0	6,254.0	6,335.3

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

DIVISLAB



DERIVATIVE SUMMARY

- For weekly (05 Dec), max OI addition was seen at 25000 call and 23000 put. Max OI is at 25000 call and 23000 put. For Monthly expiry (26 Dec), max OI addition was seen at 25000 call and 23500 put. Max OI is at 25000 call and 24000 put.
- Cumulative Nifty PCR stands at 1.08 (29 Nov24) Vs 0.95 (28 Nov24)
- Overall FII derivatives data is positive for Friday (29 Nov24)
- In Index futures, there was net unwinding on the short side resulting in long exposure going up at 33.07% (29 Nov24) Vs 32.79% (28 Nov24). In Index options, there was net addition in call options - long side and net addition in put options - short side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (26 Dec Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24131	52056
Max OI Call	25000	55000
Max OI Put	24000	42000
Max change in OI Call	25000	59000
Max change in OI Put	23500	42000
PCR (Cumulative)	1.08	0.85

Source: NSE, MNCL Research

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